

Beachwood Court Condominium Association  
Budget Definitions 2010

**Accounting** **\$850.00**

This fee covered the preparation of the Associations 1099 & 1120H Tax forms

**Building Repairs** **\$4607.61**

This fee covered replacement of siding, and shingles blown off buildings, repair of front steps and railings opening and closing of all foundation vents, and replacing damaged dryer vents.

**Electric** **\$3,283.79**

This fee covers the street lights (\$1,523.10 initially paid by Rec Association) and fountain and sign lights.

**Franchise Tax** **\$25.00**

This fee covers the Franchise Tax

**Grounds** **\$19,672.00**

This fee covered the mowing, trimming, blowing of grass cutting, mulching and pruning of bushes/beds, and aerating and overseeding of grounds.

**Maintenance/Improvements** **\$0.00**

There were no maintenance improvement fees this year.

**Insurance** **\$19,309.45**

This fee covered the Liability and fidelity bond for the Condominium Association along with D & O insurance for the Board of Directors.

**Legal Fees** **\$198.75**

This fee covers the legal fees accrued against delinquent owners.

**Pond Maintenance** **\$2,391.38**

This fee covered the maintenance of the pond with respect to algae growth and bush control.

**Management** **\$12,060.00**

This fee covered the day to day operations of the Association; Paying Invoices, Answering calls, sending letters, collecting annual fees, scheduling repairs, etc.

**Miscellaneous** **\$225**

This fee covered Rental for annual meeting & towing abandoned vehicle.

**Office Supplies/Expense** **\$56.00**

This covers the Associations' letterhead and envelopes.

**Power Washing** **\$1,250.00**

This covered power washing selected buildings requiring same in Phases V.

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**Registered Agents Fee    \$250.00**

This fee covers the Registered Agents Fee (Steen, Waehler & Schrider-Fox).

**Roads                            \$0.00**

There were no road repairs this year.

**Snow Removal    \$815.00**

This fee covered the snow removal.

**Taxes                                \$0.00**

This fee covered Beachwood Court Taxes for monies earned in Reserve Account.

**Trash Removal                        \$9321.00**

This covers annual trash pick up at three dumpsters.

**Transfer to Reserve Account    \$14,000.00**

This fee covered monies transferred to Reserves this year.

**P.O. Box Rental                        \$40.00**

This covers the annual rental for P.O. Box 1466 at Ocean View Post Office

**Web-site Set-up                        \$655.00**

This fee covered the setting up of Beachwood Court Web-site.

**Year End Bonus                        \$500.00**

This fee covered year-end bonus to management company.