

<b>BETHANY MEADOWS CONDOMINIUM ASSOCIATION 2015 BUDGET</b>			
<b>INCOME</b>			<b>2015 BUDGET</b>
	<b>Beginning Balance</b>		<b>\$0.00</b>
30100	<b>Annual Fee \$1600.00 x 163 Units = \$400 Qtr</b>		\$260,800.00
31000	<b>Late Fees Received</b>		\$0.00
32000	<b>Legal Fees Received</b>		\$0.00
32500	<b>Rec. Fees Collected</b>		\$0.00
32700	<b>ReSale Certificates</b>		\$0.00
33000	<b>Misc. Fees</b>		\$0.00
	<b>Total Income</b>		<b>\$260,800.00</b>
34000	<b>Reserve Savings Account</b>		<b>\$101,785.00</b>
34100	<b>Interest on Account</b>		<b>\$0.00</b>
36000	<b>Transfer from Operating Acct.</b>		<b>\$24,500.00</b>
37000	<b>Repair/Replacement Reserve Account</b>		<b>\$128,785.00</b>
	<b>Total Operating &amp; Reserve Income</b>		<b>\$389,585.00</b>
	<b>EXPENSES</b>		
	<b>Administrative</b>		
44000	Accounting Tax Prep		\$1,200.00
44900	Insurance		\$47,000.00
44200	Legal Fees		\$1,000.00
44800	Loan Repayment		\$9,750.00
44300	Property Management		\$37,164.00
42600	Office Supplies/Expense		\$100.00
42800	Postage/Mailouts		\$300.00
42900	Printing/Reproduction		\$0.00
43500	Miscellaneous		\$300.00
	<b>Subtotal Administrative</b>		<b>\$96,814.00</b>
	<b>UTILITIES</b>		
51100	Electric		\$4,900.00
51500	Water		\$600.00
	<b>Subtotal</b>		<b>\$5,500.00</b>
	<b>MAINTENANCE &amp; REPAIRS</b>		
55500	Building Repairs		\$22,000.00
55800	Maintenance Improvements		\$42,000.00
55900	Powerwashing		\$9,000.00
57000	Roads		\$1,100.00
	<b>Subtotal Maintenance &amp; Repairs</b>		<b>\$74,100.00</b>
	<b>MAINTENANCE SERVICE AGREEMENTS</b>		
61000	Grounds/Landscaping		\$34,000.00
62000	PO Box Rental		\$100.00
63000	Snow Removal		\$3,000.00
64000	Trash Removal		\$19,000.00
	<b>Subtotal Maintenance Service Agreements</b>		<b>\$56,100.00</b>
	<b>TAXES</b>		
71000	<b>Franchise Tax</b>		<b>\$25.00</b>
	<b>RESERVE REPAIR/REPLACEMENT ACCOUNT</b>		
74000	Reserve Account		<b>\$27,000.00</b>

	<b>TOTAL OPERATING EXPENSES</b>				<b>\$259,539.00</b>
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